

A young girl with a pink headband and a blue and white plaid shirt is smiling broadly. An older man with grey hair, wearing a light blue shirt, is leaning in and playing an acoustic guitar for her. The background is a soft-focus green outdoor setting.

THE **G.I.F.T.** SERIES

GENERATING IMPACT FROM TREASURE

**LEAVING A LEGACY**  
Tax-wise gifts from your IRA

**PART 5**

**If you are 70 ½ or older, you can make a sizable gift to Bethany from your individual retirement account (IRA) and receive significant tax benefits in return.**


### **BENEFITS OF GIVING FROM YOUR IRA**

**Convenient.** An easy way to give to Bethany and other favorite charities.

**Tax-wise.** Distributions made directly to Bethany are not treated as taxable income. Advantageous even if you don't itemize deductions on your tax returns!

**Promises kept.** Gifts from your IRA can be used to fulfill any charitable giving pledges previously made.

**Impactful.** Gifts are tax-free to Bethany. The entirety of your gift will go toward our ministry!



**Honor the Lord with your wealth, with the firstfruits of all your crops; then your barns will be filled to overflowing, and your vats will brim over with new wine.**

PROVERBS 3:9-10

# **Give a tax-wise gift up to \$100,000 per year in IRA assets directly to Bethany and other favorite Kingdom causes.**

## **REQUIREMENTS OF A QUALIFIED CHARITABLE DISTRIBUTION**

You can give from your IRA to Bethany without any federal tax liability, as long as the gifts are qualified charitable distributions (QCDs). Distributions qualify for all or part of an IRA owner's required minimum distribution (RMD).

- IRA holders must be age 70 ½ or older at the time of the gift.
- Give up to \$100,000 per year as a single person, or \$200,000 per year as a married couple from separate accounts.
- Distributions must be outright gifts made directly to Bethany.
- Distributions to donor-advised funds, charitable trusts, or charitable gift annuities are not permissible.
- Distributions may only be made from traditional IRAs or Roth IRAs; other retirement accounts are not eligible.



**FOR MORE INFORMATION AND ADDITIONAL RESOURCES VISIT**  
**[Bethany.org/Legacy](https://bethany.org/legacy)**

**FOR A REFERRAL TO FINANCIAL, TAX, OR LEGAL PROFESSIONALS CONTACT**  
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**This information is not intended as financial or legal advice. Always consult with a professionally licensed tax advisor or estate attorney before making decisions.**