LEAVING A LEGACY
Estate planning and charitable giving through Wills and Trusts

PART 4
Your Will or Trust is a powerful tool for leaving a legacy of care and generosity. Through it, you can provide for the needs of your loved ones. You can also give in a substantial way to Bethany.

But what’s the best way to accomplish your personal and charitable goals?

Wisdom, like an inheritance, is a good thing and benefits those who see the sun. Wisdom is a shelter as money is a shelter, but the advantage of knowledge is this: Wisdom preserves those who have it.

ECCLESIASTES 7:11-12
Three common ways to include charitable giving in your estate plans

PERCENTAGE OR TITHE
Many individuals choose to allocate a certain percentage of their estate toward a charity. Some choose to specifically designate 10% of their estate toward Kingdom ministries reinforcing the biblical concept of tithing.

CHILD NAMED CHARITY
Some families choose to add a “child named Charity” to their Will or Trust. By this method, for example, if a couple had four children, each of the children would receive one-fifth of their estate, and the remaining one-fifth could go toward their favorite Kingdom cause.

GIFT OF ASSETS
Perhaps you have a specific non-cash asset you’d like to give to Bethany, such as a gift of real estate, a life insurance policy, assets from an IRA, 401(k), or 403(b), or even a valued collection. People often designate assets as a gift for several reasons, whether it’s because the property has special meaning, their children have no desire to receive it, or because they wish to protect their family from unnecessary tax obligations.