If you’re 70.5 or older, you can give to Bethany from your individual retirement account (IRA) and receive significant tax benefits in return

**BENEFITS OF GIVING FROM YOUR IRA**

*Convenience.* It’s a simple way to give to Bethany and other favorite charities.

*Wise tax decision.* Distributions made directly to Bethany are not treated as taxable income. This is advantageous even if you don’t itemize deductions on your tax returns.

*Promises kept.* Gifts from your IRA can be used to fulfill any charitable giving pledges previously made.

*Impact.* Gifts are tax-free to Bethany. The entirety of your gift will be used to help vulnerable children and families.

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Well done, good and faithful servant! You have been faithful with a few things; I will put you in charge of many things. Come and share your master’s happiness!

MATTHEW 25:21
Give a tax-wise gift up to $100,000 per year in IRA assets directly to Bethany

REQUIREMENTS OF A QUALIFIED CHARITABLE DISTRIBUTION

You can give from your IRA to Bethany without any federal tax liability. This is called a qualified charitable distribution (QCD).

• QCDs, sometimes referred to as charitable rollovers, can fulfill an IRA owner’s annual required minimum distribution (RMD).

• IRA holders must be age 70.5 or older to make a QCD.

• You may give up to $100,000 per year as a single person, or $200,000 per year as a married couple from separate accounts.

• Distributions from IRAs to donor-advised funds and charitable trusts are not permissible by the IRS.

NEW IN 2023: FUND A GIFT ANNUITY USING YOUR IRA

• Recently passed legislation has created a new opportunity for donors.

• Now you can use money from a retirement account to fund a gift that will pay you income over your lifetime, called a charitable gift annuity.

• This is a win-win for donors and the charities they support because you can give retirement dollars to charity but still rely on them for retirement income.

• This is limited to a one-time gift of $50,000 per person, but is a tremendous opportunity for donors and charities.

READY TO MAKE AN IMPACT?

Go to Bethany.org/QCD for our free resource to initiate your QCD gift, request paperwork, or learn more.
“Mallory waited for seven years to be adopted out of foster-care. At 14 she found family. Mallory says, “I just wanted someone to take care of me and be with me throughout my life. I was over the moon when I found out I was going to be adopted. It was so hard to believe that it finally happened. I finally had my own family.”

TOGETHER, WE CAN CHANGE LIVES

FIND MORE INFORMATION AND RESOURCES AT Bethany.org/GiftPlanning

TO GET STARTED WITH ANY OF THESE OPTIONS, CONTACT OUR SENIOR DIRECTOR OF GIFT PLANNING AT GiftPlanning@Bethany.org

CORPORATE HEADQUARTERS
901 Eastern Ave NE, PO Box 294
Grand Rapids, MI 49501-0294

(800) BETHANY

This information is not intended as financial or legal advice. Always consult with a professionally licensed tax advisor or estate attorney before making decisions.