

THE **G.I.F.T.** SERIES

GENERATING IMPACT FROM TREASURE

LEAVING A LEGACY Tax-wise gifts from your IRA

PART 5

If you're 70 ½ or older, you can make a sizable gift to Bethany from your individual retirement account (IRA) and receive significant tax benefits in return


BENEFITS OF GIVING FROM YOUR IRA

Convenience. It's a simple way to give to Bethany and other favorite charities.

Wise tax decision. Distributions made directly to Bethany are not treated as taxable income. This is advantageous even if you don't itemize deductions on your tax returns.

Promises kept. Gifts from your IRA can be used to fulfill any charitable giving pledges previously made.

Impact. Gifts are tax-free to Bethany. The entirety of your gift will be used to help vulnerable children and families.



Honor the Lord with your wealth, with the firstfruits of all your crops; then your barns will be filled to overflowing, and your vats will brim over with new wine.

PROVERBS 3:9-10

Give a tax-wise gift up to \$100,000 per year in IRA assets directly to Bethany

REQUIREMENTS OF A QUALIFIED CHARITABLE DISTRIBUTION

You can give from your IRA to Bethany without any federal tax liability as long as the gifts are qualified charitable distributions (QCDs).

- QCDs, sometimes referred to as charitable rollovers, can fulfill an IRA owner's annual required minimum distribution (RMD).
- IRA holders must be age 70 ½ or older to make a QCD.
- You may give up to \$100,000 per year as a single person, or \$200,000 per year as a married couple from separate accounts.
- Distributions to donor-advised funds, charitable trusts, or charitable gift annuities are not permissible by the IRS.

READY TO MAKE AN IMPACT?

Go to [Bethany.org/QCD](https://bethany.org/QCD) for our free resource to initiate your QCD gift, request paperwork, or learn more.



FIND MORE INFORMATION AND RESOURCES AT
Bethany.org/Legacy

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This information is not intended as financial or legal advice. Always consult with a professionally licensed tax advisor or estate attorney before making decisions. Bethany Christian Services is a registered 501(c)3 nonprofit organization, federal tax ID 38-4501282.